

Sterlite Power

Sterlite Power Transmission Limited

Registered Office: 4th Floor, Godrej Millennium, 9, Koregaon Road, Pune, Maharashtra – 411001, India

Corporate office: DLF Cyber Park Block-B, 9th Floor, Udyog Vihar Phase-III,

Sector-20, Gurugram-122008, Haryana India

CIN: U74120PN2015PLC156643 | Phone: +91- 124 -4562 000

Email: secretarial.grid@sterlite.com | www.sterlitepower.com

May 22, 2024

**Declaration of results of remote e-voting and e-voting at the meeting of the unsecured creditors of the Company held on May 20, 2024, pursuant to the directions of Hon'ble National Company Law Tribunal, Mumbai Bench vide its Order dated March 28, 2024 ("Tribunal Order")
(Unsecured creditors' Meeting notice dated April 11, 2024)**

Pursuant to the directions of Hon'ble National Company Law Tribunal, Mumbai Bench vide its Order dated March 28, 2024 ("**Hon'ble Tribunal Order**") and pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended, from time to time, the Company provided the facility of remote e-voting and e-voting during the meeting (*collectively referred to as "e-voting"*) at the meeting of Unsecured Creditors of the Company held on May 20, 2024, for seeking approval of the Unsecured Creditors of the Company, on the following matter, and the result of the e-voting is as under:

Resolution No.	Matter proposed	No. of votes cast in favor	No. of votes cast against	Abstained votes	Total valid votes	% of voting in favor	Result
1.	Approval of the proposed Scheme of Arrangement between Sterlite Power Transmission Limited (" Demerged Company " or " Company ") and Sterlite Grid 5 Limited (" Resulting Company ") and their respective shareholders and creditors (" Scheme ").	17811109555	NIL	132350883	17943460438	99.26%	Majority of unsecured creditors representing at least 3/4th in value have voted in favor (present and voting)

Hence, the resolution stated in the notice of the meeting of Unsecured Creditors dated April 11, 2024, has been duly approved by the Unsecured Creditors of the Company with requisite majority and the result of e-voting is being declared on May 22, 2024. We are enclosing herewith the report submitted by the Scrutinizer in accordance with Section 108 of the Companies Act, 2013 read with Rules made thereunder, as amended, from time to time.




The result is being uploaded on the website of the Company <https://www.sterlitepower.com/investors/> and on the website of the KFIN Technologies Limited at <https://evoting.kfintech.com> .

This is for your information and records.

Thanking you,

Yours Sincerely,

For Sterlite Power Transmission Limited



Shiva Kumar

**Chairperson appointed by the Hon'ble Tribunal for the
meeting of the Unsecured Creditors
vide its Order dated March 28, 2024**

Enclosure: Scrutinizer report dated May 22, 2024

CC:

KFIN Technologies Limited

Selenium, Tower B, Plot no. 31 and 32,

Financial District, Nanakramguda, Serilingampally Mandal,

Rangareddi, Hyderabad 500032, Telangana, India.

Mehak Gupta & Associates

COMPANY SECRETARIES

Head Office :304, 6A/1, Ganga Chamber, W.E.A.,

Karol Bagh, New Delhi - 110005

Phone Number:- 9953488844, 25710134

Email: mhkgupta18@gmail.com

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CONSOLIDATED SCRUTINIZER'S REPORT ON REMOTE E-VOTING AND E-VOTING AT THE MEETING OF UNSECURED CREDITORS OF STERLITE POWER TRANSMISSION LIMITED HELD ON MAY 20, 2024

[Pursuant to the directions of Hon'ble National Company Law Tribunal, Mumbai Bench vide its Order dated March 28, 2024, and provisions of Section 108 and other applicable provisions of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014]

To

Mr. Shiva Kumar

The Chairperson appointed by the Hon'ble National Company Law Tribunal, Mumbai Bench for the meeting of the Unsecured Creditors of

STERLITE POWER TRANSMISSION LIMITED

CIN: U74120PN2015PLC156643

4th Floor, Godrej Millennium, 9, Koregaon Road,

Pune, Maharashtra – 411001, India

Subject: Scrutinizer's Report on Voting Results of the meeting of the Unsecured Creditors ("**meeting**") of Sterlite Power Transmission Limited ("**Demerged Company**" or "**Company**") held on Monday, May 20, 2024, at 03:00 P.M. (IST) through video conferencing and other audio-visual means.

Dear Sir,

I, Mehak Gupta, Practicing Company Secretary and Proprietor of M/s Mehak Gupta & Associates, Company Secretaries, has been appointed as Scrutinizer for the purpose of scrutinizing the remote e-voting and e-voting process at the meeting of Unsecured Creditors of Sterlite Power Transmission Limited held on Monday, May 20, 2024, at 03:00 P.M. (IST) through Video Conferencing (VC) / Other Audio Visual Means (OAVM) ("**Meeting**"), pursuant to the directions of Hon'ble National Company Law Tribunal, Mumbai Bench vide its Order dated March 28, 2024 ("**Tribunal Order**"), the provisions of the Companies Act, 2013 read with the applicable rules made thereunder, on the resolution seeking approval of the Unsecured Creditors in the matter of the Scheme of Arrangement between Sterlite Power Transmission Limited ("**Demerged Company**" or "**Company**") and Sterlite Grid 5 Limited ("**Resulting Company**") and their respective shareholders and creditors under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013, in terms of the Notice dated April 11, 2024 convening the said Meeting.



I, do hereby submit my report as under:

1. KFIN Technologies Limited ("KFintech") was appointed as the service provider for providing remote e-voting, e-voting at the Meeting and other facilities in respect of the said Meeting.
2. The Company provided facility to the Unsecured Creditors to cast their votes either through remote e-voting or through e-voting at the Meeting.
3. Unsecured Creditors of the Company as on the cut-off date, i.e. **Tuesday, April 30, 2024**, were entitled to vote on the resolution set out in the Notice through remote e-voting or e-voting at the Meeting. Voting rights of Unsecured Creditor were in proportion to the outstanding amount due by the Company as on the cut- off date.
4. My responsibility as the Scrutinizer of the voting process through remote e-voting and e-voting at the Meeting, was restricted to scrutinize the voting process, in a fair and transparent manner and to prepare a Scrutinizer's Report of the votes cast in favour or against the resolution stated in the Notice, based on the reports generated from the remote e-voting system provided by KFintech.
5. The remote e-voting period commenced from 9:00 A.M. (IST) on **Thursday, May 16, 2024**, till 5:00 P.M. (IST) on **Sunday, May 19, 2024** (both days inclusive). Thereafter, the remote e-voting module was disabled and blocked by KFintech.
6. The votes cast through e-voting at the Meeting were unblocked on Monday, May 20, 2024, after the conclusion of the Meeting. Thereafter, votes cast through remote e-voting were unblocked by me as a Scrutinizer in the presence of CS Laxman Singh and CS Sumeet Singla who acted as the witnesses.
7. The Management of the Company was responsible to ensure the compliance with the requirements of the relevant provisions of the Companies Act, 2013 and the Rules made thereunder relating to e-voting. The quorum for the meeting of the Unsecured Creditors of the Company was present as prescribed under Section 103 of the Companies Act, 2013 and the Hon'ble Tribunal Order. My responsibility as a Scrutinizer is restricted to making a consolidated scrutinizer's report of the votes cast in favour or against the resolution based on details generated through the KFintech e-voting platform and submit my report to the Chairperson for further action.
8. The matter placed before the Unsecured Creditors for their approval is as under:

Resolution: Approval of the proposed Scheme of Arrangement between Sterlite Power Transmission Limited ("Demerged Company" or "Company") and Sterlite Grid 5 Limited ("Resulting Company") and their respective shareholders and creditors ("Scheme").



9. The consolidated result of the voting by the Unsecured Creditors of the Company (by way of remote e-voting prior to the Meeting and e-voting at the Meeting) is as under:

(a) Votes cast in favor of the Resolution

Particulars	Votes cast through remote e-voting	Votes cast through e-voting at the meeting	Total voting
Number of unsecured creditors	36	4	40
Number of valid votes cast by them (i.e. value of unsecured debt in INR)	13893820301	3917289254	17811109555
% of total number of valid votes cast (in favour and against)			99.26%

(b) Votes cast against the Resolution

Particulars	Votes cast through remote e-voting	Votes cast through e-voting at the meeting	Total voting
Number of unsecured creditors	Nil	Nil	Nil
Number of valid votes cast by them (i.e. value of unsecured debt in INR)	Nil	Nil	Nil
% of total number of valid votes cast (in favour and against)			Nil

(c) Abstain Votes

Particulars	Votes cast through remote e-voting	Votes cast through e-voting at the meeting	Total voting
Number of unsecured creditors	2	1	3
Number of votes (i.e. value of unsecured debt in INR)	60972808	71378075	132350883
% of total number of valid votes cast (in favour and against)			0.74%



10. Based on the aforesaid results, I report that the Resolution contained in the Notice dated April 11, 2024, has been approved by the unsecured creditors with requisite majority as required under the Companies Act, 2013, i.e., out of the unsecured creditors who have exercised their voting rights (through remote e-voting and /or e-voting at the Meeting), a majority of unsecured creditors representing at least 3/4th in value (present and voting) have voted in favor. The Chairperson may accordingly declare the resolution as deemed to have been passed on May 20, 2024.
11. The list of unsecured creditors who voted "FOR", "AGAINST" and all other relevant electronic records relating to remote e-voting and e-voting at the Meeting will be handed over to the Company Secretary of the Company for safekeeping and future record.

Thanking you,

Yours Faithfully
For Mehak Gupta & Associates
Company Secretaries



Mehak Gupta
M. No.: F10703
COP No.: 15013
Peer Review No.: 1643/2022
UDIN: F010703F000423302

Place: New Delhi
Date: May 22, 2024

For Sterlite Power Transmission Limited



Countersigned by Mr. Shiva Kumar
Chairperson appointed for the Tribunal convened Meeting of unsecured creditors

Place: *Chennai*
Date: May 22, 2024